

Projected Budget Report

Local Unit Name: Local Unit Code: Current Fiscal Year End Date: Fund Name:	Charter Township of Cooper 39-1-060 3/31/2024 General Fund
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REVENUES	03/31/2024	Percentage Change	03/31/2025	Assumptions
Property Taxes	\$ 383,000	-	\$ 383,000	Increase in allocation from the state is expected
State Revenue Sharing	\$ 925,000	18.9189	\$ 1,100,000	
Fines & Fees	\$ 31,500	-	\$ 31,500	
Licenses & Permits	\$ 135,000	-	\$ 135,000	
Interest Income	\$ 25,100	-	\$ 25,100	
Grant Revenues	\$ 14,400	-	\$ 14,400	
Other Revenues	\$ 7,000	285.7200	\$ 27,000	
Total Revenues	\$ 1,521,000		\$ 1,716,000	
EXPENDITURES				
General Government	\$ 2,248,050	6.1743	\$ 2,386,850	Increase expected for presidential election in FY 2024-2025
Police and Fire	\$ 410,050	2.4387	\$ 420,050	
Other Public Safety	\$ 67,000	24.6270	\$ 83,500	
Roads	\$ 200,000	-	\$ 200,000	
Other Public Works	\$ 73,500	-	\$ 73,500	
Community & Economic Development	\$ 61,700	-	\$ 61,700	
Interfund Transfers (Out)	\$ 100,000	-	\$ 100,000	
Total Expenditures	\$ 3,160,300		\$ 3,325,600	
 Net Revenues (Expenditures)	 \$ (1,639,300)		 \$ (1,609,600)	
 Beginning Fund Balance	 \$ 4,517,009		 \$ 2,877,709	
Ending Fund Balance	\$ 2,877,709		\$ 1,268,109	

Commentary: