

Public Act 202 of 2017 Health Care (OPEB) Report

| | | |
|---|--|---|
| Enter Local Unit Name | Charter Township of Cooper | Instructions/Questions: For a list of detailed instructions on how to complete and submit this form, visit michigan.gov/LocalRetirementReporting . For questions, please email LocalRetirementReporting@michigan.gov . Return this original Excel file. Do not submit a scanned image or PDF. |
| Enter Six-Digit Municode | 391060 | |
| Unit Type | Township | |
| Fiscal Year (four-digit year only, e.g. 2018) | 2018 | |
| Contact Name (Chief Administrative Officer) | Jeff Sorensen | |
| Title if not CAO | Township Supervisor | |
| CAO (or designee) Email Address | supervisor@coopertwp.org | |
| Contact Telephone Number | (269)382-0223 | |
| OPEB System Name (not division) 1 | Cooper Charter Township Retiree Medical Benefits | If your OPEB system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form. |
| OPEB System Name (not division) 2 | | |
| OPEB System Name (not division) 3 | | |
| OPEB System Name (not division) 4 | | |
| OPEB System Name (not division) 5 | | |

| Line | Description | Source of Data | Statute Reference | System 1 | System 2 | System 3 | System 4 | System 5 |
|--|--|--------------------------|-------------------|---------------------------------|----------|----------|----------|----------|
| | | | | Cooper Charter Township Retiree | | | | |
| 1 | Provide the name of your retirement health care system | Calculated From Above | Sec. 5(6) | | | | | |
| 2 | Enter retirement health care system's assets (system fiduciary net position) | Most Recent Audit Report | Sec. 5(4)(a) | 255,244 | | | | |
| 3 | Enter retirement health care system's liabilities (total OPEB liability) | Most Recent Audit Report | Sec. 5(4)(a) | 387,660 | | | | |
| 4 | Date (system year ending) of valuation of system's assets and liabilities (e.g. 12/31/2017) | Most Recent Audit Report | Sec. 5(6) | 3/31/16 | | | | |
| 5 | Actuarially Determined Contribution (ADC) | Most Recent Audit Report | Sec. 5(4)(a) | 29,971 | | | | |
| 5a | Do the financial statements include an ADC calculated in compliance with Numbered Letter 2018-3? | Most Recent Audit Report | Sec. 5(4)(a) | YES | | | | |
| 6 | Governmental Fund Revenues | Most Recent Audit Report | Sec. 5(4)(a) | 1,744,728 | | | | |
| 7 Health Care Trigger Summary | | | | | | | | |
| 8 | Is this unit a primary unit (County, Township, City, Village)? | From Municode | | YES | YES | YES | YES | YES |
| 9 | Funded ratio | Calculated | Sec. 5(4)(a) | 65.8% | | | | |
| 10 | All systems combined ADC/Governmental fund revenues | Calculated | Sec. 5(4)(a) | 1.7% | 0.0% | 0.0% | 0.0% | 0.0% |
| 11 | Did the local government pay the retiree insurance premiums for the year? | Accounting Records | Sec. 4(1)(ii) | YES | | | | |
| 12 | Did the local government pay the normal cost for employees hired after June 30, 2018? | Accounting Records | Sec. 4(1)(i) | YES | | | | |
| <p>Primary units trigger: Less than 40% funded AND greater than 12% ADC/Governmental fund revenues. If No ADC is provided, will trigger if less than 40% funded. Non-Primary units trigger: Less than 40% funded. All units trigger: Failure to make required retirement system payments.</p> | | | | | | | | |
| 13 | Does this system trigger "underfunded status" as defined by PA 202 of 2017? | | Sec. 5(4)(a) | NO | NO | NO | NO | NO |

By emailing this report to the Michigan Department of Treasury, the local unit of government acknowledges that this report is complete and accurate in all known respects. Public Act 202 of 2017 also requires the local unit of government to electronically submit the form to its governing body.